



Conventional 1% Down Payment Purchase

Meeting the Needs of today's diverse homebuyers

Freddie Mac HomePossible® Advantage Loan Program

The Freddie Mac HomePossible Advantage program gives low-to moderate-income borrowers more opportunities to own their first home, including flexible credit terms and a low down payment.

- ▶ As little as 1% down payment. Loan to value up to 97% plus 2% lender paid down payment.
- ▶ First time homebuyers only (defined as no interest in any property in the last three years)
- ▶ Available for owner occupied, 1-unit properties
- ▶ Loan Amounts up to \$424,100
- ▶ Up to 43% debt to income ratio
- ▶ Credit scores as low as 700
- ▶ Homeownership education course is required
- ▶ Income limits apply. Check HUD Area Median Income Limits for income eligibility.
- ▶ Programs available only to qualified borrowers. Programs subject to change without notice. Underwriting terms and conditions apply. Some restrictions may apply.

Call us today to get started!

(800) 900 - 7878



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THE MORTGAGE OUTLET.

NMLS #37635 DRE #01154607